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INDEPENDENT REGULATORY REVIEW COMMISSION
333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

September 6, 2006

Honorable Robert M. Lam, Chairman
Pennsylvania Securities Commission
Eastgate Office Building
1010 North Seventh St., 2nd Floor
Harrisburg, PA 17102

Re: Regulation #50-120 (IRRC #2551)
Pennsylvania Securities Commission
Rescission of Forms and Other Technical Amendments

Dear Chairman Lam:

The Independent Regulatory Review Commission has reviewed your proposed regulation. We have no objections, comments, or recommendations to offer on this regulation. If you deliver the final-form regulation without revisions, and the committees do not take any action, it will be deemed approved.

Sincerely,

Kim Kaufman
Executive Director
wbg

cc: Honorable Gibson E. Armstrong, Chairman, Senate Banking and Insurance Committee
Honorable Michael J. Stack, III, Minority Chairman, Senate Banking and Insurance Committee
Honorable George C. Hasay, Majority Chairman, House Commerce Committee
Honorable Joseph F. Markosek, Democratic Chairman, House Commerce Committee



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INDEPENDENT REGULATORY REVIEW COMMISSION




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INDEPENDENT REGULATORY REVIEW COMMISSION
333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

To: Michael Byrne
Agency: Securities Commission
Phone: 3-5130
Fax: 705-1677
Date: September 6, 2006
Pages: 2

Comments: We will not be submitting comments on the Securities Commission's regulation #50-120 (IRRC #2551). Upon receipt, please sign below and return to me immediately at our fax number 783-2664. We have sent the original through interdepartmental mail. You should expect delivery in a few days. Thank you.

Accepted by:  Date: 9-6-06